



# EDUCATION LOAN SCHEME

## APPLICATION FORM (Secured Loan)

### Part I (Personal Data)

#### Applicant

Mr  Mrs  Miss

Surname: .....

Name: .....

Maiden Name: .....

Address: .....

.....

National Identity No: .....

Tel No: Residence: .....

Mob: .....Office: .....

Email Address: .....

Name of Employer: .....

Occupation: .....

Place of work: .....

### Part II (Details of course)

Name of Institution: .....

Course of Study: .....

Qualification to be obtained: .....

Starting Date:...../...../.....

Yearly Fees: .....

#### Student

Mr  Mrs  Miss

Surname: .....

Name: .....

Maiden Name: .....

Tel No: ..... Mobile: .....

National Identity No: .....

#### Undertaking

I acknowledge that my parents/husband/wife have taken a loan to finance my studies. I hereby bind myself to stand jointly, severally and in solido responsible for the repayment of any outstanding balance upon completing my studies.

**Signature:**..... **Date:**...../...../.....

Country:.....

Duration: .....yrs

Part Time  D.Learning  Full time:

End Date:...../...../.....

Total Fees:.....

### Part III (Loan Details)

Amount of Loan applying for: Rs .....

Tick one only	Repayment option
<input type="checkbox"/>	Moratorium during first year Total Loan Period=1 +.....yrs
<input type="checkbox"/>	Interest only during first :.....yrs Interest & Capital for next:.....yrs Total Loan Period :.....yrs
<input type="checkbox"/>	Both Interest and Capital repayment as from first month. Total Loan Period: .....yrs

Previous loan (if any at EWF)		
Name of Borrower:	Office Use	
	Arrears (if any)	Y/N
Name of Student:	Amount overdue	Rs
	Verified by:	
Amount approved:		
	Date:...../...../.....	

#### Security to be furnished:

- Fixed Charge on Immovable property
- Bank guarantee in favour of EWF
- Fixed Deposit Account with a recognized institution

#### Loan Cover Scheme

- In-House Loan Cover Scheme
- Insurance Cover with other recognized insurance company

I hereby authorise the Fund to make necessary enquiry form the Mauritius Credit Information Bureau (MCIB) regarding any loan facilities previously granted to me by any financial institution in Mauritius and to provide the MCIB with relevant information on the present loan facilities. The loan amount approved will be based on my credit profile.

**Borrower's Signature :** ..... **Date:** ...../...../.....

Tel.: 208 8353 - Fax: 208 8399 - Email: [empwelfund@intnet.mu](mailto:empwelfund@intnet.mu) – Website: www.ewf.mu

6th Floor, Moorgate House, Sir William Newton Street, Port Louis, 11328



**Educational Loan Scheme (Fixed Charge)**  
**List of compulsory documents required (Copy & original)**

*Incomplete forms or forms not accompanied by necessary documents will not be accepted*

REQUIREMENTS FOR APPLICATION		For Office use only	
		Requested	Submitted
1	Statement from NSF (Private & Parastatal bodies)		
2	Statement from Employer OR Certificate from Ministry (In permanent post, date join in, not on LWP, not under report, seal of Co.)		
3	Payslip of borrower (Recent)		
4	Identity Card for applicant and student		
5	Birth Certificate for applicant & student		
6	Marriage certificate (if applicable)		
7	Proof of address (Recent utility bill)		
8	Evidence of Enrolment/Admission + details of course (name of course, fees & duration)		
	(i) For distance learning: copies of receipts (payments made)		
	(ii) For local institution - letter of accreditation from MQA/TEC + receipt of fees paid		
	(iii) For overseas studies through recruiting agents-Licensing certificate from MOE & HR		
9	Bank account number for disbursement (If repayment is through Bank Standing Order, to provide Bank Statement where salary is credited)		
10	Death Cover Scheme: 3 %(up to 45 yrs), 3.5%( >45-55 yrs), 4%(>55-60 yrs)		
11	Processing fees: Rs700 (on application non-refundable)		
	Administrative fees : Below Rs150,000	Rs500	
	(on disbursement) Rs150,000 to Rs500,000	Rs1,000	
	Above Rs500,000 to Rs1,000,000	Rs1,500	
	Above Rs1,000,000	Rs2,000	

**IMPORTANT NOTES TO APPLICANTS:**

- Amount approved** shall be based on the Repayment Capacity and credit profile of the Applicant;
- Disbursement** shall be made only after completion of all legal formalities and after production of either visa or confirmation of enrolment, receipts of payment made(distance learning & for local institution) or attendance in original (if course already started)
- Age limit for repayment of last instalment is **68** years;
- In case of **guarantee on immovable property**, accumulated loan contracted on that property cannot exceed 75% of its value; an existing Valuation Report may be accepted only at time of application.
- Proxy** may be needed in case borrower proceeding abroad (or in any other specific circumstances.)

**OFFICE USE ONLY**

Revenue (Rs)	Applicant	Spouse	Total	Undertaker
Salary				
Other Income				
<b>Deduction</b>				
Payslip				
Declaration /Guarantor				
Net Pay				
Repayment Capacity				
Taken by : .....				
Input by:.....		Examined by:.....		
Date...../...../.....		Date...../...../.....		Date...../...../.....
Signature : .....		Signature : .....		Signature : .....

**Documents to be produced (where applicable) for fixed charges:-**

Copy & Original

<b>Valuation Report Compulsory through EWF –Rs1,500</b>		
1	Documents to be submitted: Memo of Survey - (Rapport D'Arpentage) Site Plan or Location Plan (drawn in hand)	
<b>Documents to be submitted for fixed charge (EWF Notary's service )</b>		
2	Title deed of property to be mortgaged	
3	Borrower's/Guarantor's + Spouse - Birth & Marriage Certificates and Identity Cards	
4	Legal Fees : Rs500.-	
5	Notary's Fees to be paid to Notary on signature of fixed charge document	
Where Applicable		
6	Mention of any final decree of divorce on the Marriage Certificates or the Court Order pronouncing the final decree	
7	Règlement de Co-propriété (where property to be mortgaged is an apartment forming part of a complex) or owned by more than one person/family	
8	Affidavit or "Notoriété après décès" of any deceased owner (stating heirs) or in case where property belongs to a "succession"(+ death certificates)	
9	Creditor's letter of consent, in case of "pari passu" or "cession de priorité"(When there is another loan on the property to be mortgaged)	
10	Where property to be mortgaged is a Land Lease (terrain à bail), consent from Ministry of Housing is needed (Lease should be in the name of applicant)	
11	When there is minor intervening in the deed, order from the Supreme Court for legal administratrix is needed	

**Or**

Guarantee from Financial Institutions (Bank Guarantee or Fixed Deposit Certificate from recognised institutions)

01/12/2017