



Application Form MULTIPURPOSE LOAN (SECURED)

MPS/02
01/08/2024

The EWF reserves the right to reject any application not satisfying all the requirements.
Incomplete form will not be accepted.

PART I DETAILS OF APPLICANT

Surname: _____ Mr. Mrs. Miss Married Single Maiden Name: _____

Name: _____ N.I.C No

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Address (as per Proof of Utility Bill): _____

Tel: _____(Home) _____(Office) _____(Mob) Email: _____

Occupation: _____ Permanent Contractual Temporary No. of years in service: _____

Name & Address of Employer: _____ Salary: Rs _____

PART II LOAN DETAILS

Purpose of Loan: _____ Have you any previous loan with EWF? Yes No

Amount Applying for: Rs _____ Have you ever guaranteed any other applicant at EWF? Yes No

Repayment Period: _____ years If Yes, please give details _____

Inhouse Loan Cover Scheme (at EWF): Yes No Other Recognised Institution (DTA)

Security to be furnished:

- Fixed Charge on Immovable property
- Bank guarantee in favour of EWF
- Fixed Deposit Account/Single Premium Insurance Policy with a recognized institution

1) I am fully aware of the provisions applicable under the Data Protection Act. The purpose of data collection is to process the loan. I consent that you use, update and process the data and keep the details given to you in a database. It is mandatory to provide data, else the EWF will not process the loan.

2) I authorise the Fund to make necessary enquiry from the Mauritius Credit Information Bureau (MCIB) regarding any loan facilities previously granted to me by any financial institution in Mauritius and to provide the MCIB with relevant information on the present loan facilities. The loan amount approved will be based on my credit profile.

3) I undertake to immediately inform the EWF in writing in case of any changes in the personal data provided above.

4) I am also fully aware in case I provide falsified/forged information/documents, the EWF reserves the right to report the matter to the competent authorities as it deems necessary.

Applicant Signature: _____ Date: ___/___/_____

INFORMATION REQUIRED AS PER BORROWER PROTECTION ACT 2007

Basic Salary (As per salary slip) : Applicant - Rs _____ Spouse - Rs _____

Any other regular source of income:

(a) Monthly Rent : Rs _____ Rs _____

(b) Interest on Fixed Deposits: Rs _____ Rs _____

(c) Part-Time Job : Rs _____ Rs _____

Others (Please Specify): Rs _____ Rs _____

**Grand Total
(H&W)**

Total Income: Rs _____ Rs _____ Rs _____

Assets:

Land & Residence : _____ TV No.: _____

Other Immoveable properties : _____ TV No.: _____

Interest in undivided properties : _____ TV No.: _____

Existing Loan/other Financial Commitments:

(All information submitted will be included in the Loan Agreement for registration purposes- Reg. Duty Act 2012)

Institution	Loan Amount (Rs)	Date contracted	Monthly refund (Rs)	Ending date
MHC				
Mutual Aid				
Bank/ Assurance				
Hire Purchase				
Monthly Rent				
Others (Specify):				

No. of children: _____ Age(s): _____

Total Expenses: Rs _____

Net Available Fund: Rs _____

I/We formally declare that the statements are true and correct and hereby undertake to:

1. Disclose to the Employees Welfare Fund in writing any subsequent credit facility that may be applied for by me or granted to me by any other lending institution
2. Immediately inform the Employees Welfare Fund and my/our guarantor/s, if any, should I be unable to repay any instalment due to the Fund.
3. (In case of loans to husband and wife) be jointly and severally responsible, any one of us to be alone responsible, for the repayment of the sums due subsequent to the loan granted to us following these present.

Name of Applicant: _____

Signature: _____

NIC No.:

Date: ___/___/___

Name of Applicant's Spouse: _____

Signature of Applicant's Spouse: _____

Maiden Name (if applicable): _____

Date: ___/___/___

NIC No.:

Occupation and Place of work (spouse): _____

PART IV**MULTIPURPOSE LOAN (SECURED)**

List of compulsory documents required (copy & original)

Incomplete forms or forms not accompanied by necessary documents will not be accepted

REQUIREMENTS FOR APPLICANT		For Office use only	
		Requested	Verification
1	Statement from NSF for Private & Parastatal employees (Available at any Social Security Office)		
2	Letter or Certificate of employer/company/ministry stating that you are in a permanent & pensionable post, date joined in , not under report, not on leave without pay, seal of company (Valid for 1 month) as per <u>Format attached</u>		
3	Payslip of Applicant (Recent); For other fixed revenue –6 months' consecutive pay-slips/e-payslip with seal, certified correct & signature		
4	Identity Card for Applicant - Recto Verso		
5	Marriage certificate (if applicable) - (A4 format)		
6	Proof of address (Recent CWA/CEB Utility Bill/Mauritius Telecom) not more than 3 months old in the name of Applicant (To submit Proof of Address as per Application Form)		
7	Bank account number for disbursement (If repayment is through Bank Standing Order, to provide Recent Bank Statement with seal where salary is credited)		
8	Processing fees: Rs700 (on application non-refundable) Administrative fees: Below Rs150,000 - Rs500 (On disbursement) Rs150,000 to Rs500,000 - Rs1,000		
DOCUMENTS TO BE PRODUCED FOR SECURED LOANS: -			
1	Fixed Charge on Property Valuation Report – Compulsory through EWF (Valuation Fee Rs1,500) Documents to be submitted: Memo of Survey - (Rapport D' Arpentage) : Site Plan or Location Plan (drawn in hand) : Copy of title deed of property to be mortgaged or "Règlement de Copropriété" (for flat) You will need to seek the service of a notary (your own choice) for the preparation of the fixed charge document.		
2	Pledging & Inscription of Financial Instruments Original Document from Recognised Financial Institutions (Bank Guarantee or Fixed Deposit Certificate, Single Premium Policy)		
3	Additional Documents (as appropriate) For any existing loan/s on the property to be mortgaged anew: (i) Updated statement of loan/s balance/s from the institution/s; (ii) A copy of the creditor's letter of consent in case of "Pari Passu" or "Cession de priorité". (Original document to be submitted to the notary). Note: Loan amount to be approved will depend on the value of property and outstanding loan amount.		

OFFICE USE ONLY			
Revenue (Rs)	Applicant	Guarantor 1	Guarantor 2
Salary			
Other Income			
Deduction			
Payslip			
Declaration / Guarantor			
Net Pay			
Repayment Capacity			
Application taken by: _____		Input by: _____	
Date: ___/___/___		Date: ___/___/___	
Signature: _____		Signature: _____	
		Examined by: _____	
		Date: ___/___/___	
		Signature: _____	



**EWF - Multipurpose Loan -
Schedule of Loan Repayment**

6.5%	Rep. Period (Months)	Rep. Period (Years)	Monthly Instalment (Rs.)
Amount of Loan (Rs.)			
25,000	60	5	489.15
40,000	60	5	782.65
50,000	60	5	978.31
60,000	72	6	1,008.60
75,000	72	6	1,260.74
100,000	72	6	1,680.99
125,000	72	6	2,101.24
140,000	72	6	2,353.39
150,000	72	6	2,521.49
160,000	84	7	2,375.91
175,000	84	7	2,598.65
185,000	84	7	2,747.15
200,000	84	7	2,969.89
225,000	84	7	3,341.12
250,000	84	7	3,712.36
275,000	84	7	4,083.60
280,000	84	7	4,157.84
300,000	96	8	4,015.87
325,000	96	8	4,350.53
350,000	108	9	4,289.08
375,000	108	9	4,595.44
390,000	108	9	4,779.26
400,000	108	9	4,901.81
420,000	108	9	5,146.90
425,000	108	9	5,208.17
450,000	108	9	5,514.53
475,000	120	10	5,393.53
485,000	120	10	5,507.08
500,000	120	10	5,677.40
1st August 2021			