



# Application Form MULTIPURPOSE LOAN (with Guarantor)

MPG/03  
01/08/2024

The EWF reserves the right to reject any application not satisfying all the requirements.  
Incomplete form will not be accepted.

## PART I DETAILS OF APPLICANT

Surname: \_\_\_\_\_  Mr.  Mrs.  Miss  Married  Single Maiden Name: \_\_\_\_\_  
Name: \_\_\_\_\_ N.I.C No 

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Address (as per Proof of Utility Bill): \_\_\_\_\_  
Tel: \_\_\_\_\_ (Home) \_\_\_\_\_ (Office) \_\_\_\_\_ (Mob) Email: \_\_\_\_\_  
Occupation: \_\_\_\_\_  Permanent  Contractual  Temporary No. of years in service: \_\_\_\_\_  
Name & Address of Employer: \_\_\_\_\_ Salary: Rs \_\_\_\_\_

## PART II LOAN DETAILS

Purpose of Loan: \_\_\_\_\_ Have you any previous loan with EWF?  Yes  No  
Amount Applying for: Rs \_\_\_\_\_ Have you ever guaranteed any other applicant at EWF?  Yes  No  
Repayment Period: \_\_\_\_\_ years If Yes, please give details \_\_\_\_\_  
Inhouse Loan Cover Scheme (at EWF):  Yes  No  Other Recognised Institution (DTA)  
Applicant Signature: \_\_\_\_\_ Date: \_\_\_/\_\_\_/\_\_\_

## PART III DETAILS OF GUARANTOR (NOTE: SPOUSE CANNOT ACT AS GUARANTOR)

Surname: \_\_\_\_\_  Mr.  Mrs.  Miss  Married  Single Maiden Name: \_\_\_\_\_  
Name: \_\_\_\_\_ N.I.C No 

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Address (as per Proof of Utility Bill): \_\_\_\_\_  
Tel: \_\_\_\_\_ (Home) \_\_\_\_\_ (Office) \_\_\_\_\_ (Mob) Email: \_\_\_\_\_  
Occupation: \_\_\_\_\_  Permanent  Contractual  Temporary No. of years in service: \_\_\_\_\_  
Name & Address of Employer: \_\_\_\_\_ Salary: Rs \_\_\_\_\_

Have you ever guaranteed any other applicant?  
 Yes  No If Yes, please give details \_\_\_\_\_

I am aware that the applicant has opted  / not opted  for the Inhouse Loan Cover Scheme.  
As guarantor, I shall bind myself jointly and in solido to repay in full to the Employees' Welfare Fund, through Salary Deduction Authority / Bank Standing Order, any amount which may be due to the Fund in respect of the loan and the interest thereon, should the borrower fail to honour his/her commitment immediately when it becomes due or otherwise fail to repay the said loan in terms of the agreement signed with the Fund. I agree to stand as sole guarantor.

Please write in figures and words \*starting with "Good for the sum of rupees" and in your own handwriting the amount of loan applied for.

Amount in figures: Rs \_\_\_\_\_  
Amount in words: \_\_\_\_\_  
Guarantor's Signature: \_\_\_\_\_ Date: \_\_\_/\_\_\_/\_\_\_

## PART IV APPLICANT AND GUARANTOR

- 1) We are fully aware of the provisions applicable under the Data Protection Act. The purpose of data collection is to process the loan. I consent that you use, update and process the data and keep the details given to you in a database. It is mandatory to provide data, else the EWF will not process the loan.
- 2) We authorise the Fund to make necessary enquiry from the Mauritius Credit Information Bureau (MCIB) regarding any loan facilities previously granted to us by any financial institution in Mauritius and to provide the MCIB with relevant information on the present loan facilities. The loan amount approved will be based on our credit profile.
- 3) We undertake to immediately inform the EWF in writing in case of any changes in the personal data provided above.
- 4) We are also fully aware in case I provide falsified/forged information/documents, the EWF reserves the right to report the matter to the competent authorities as it deems necessary.

Applicant Signature: \_\_\_\_\_ Date: \_\_\_/\_\_\_/\_\_\_ Guarantor's Signature: \_\_\_\_\_ Date: \_\_\_/\_\_\_/\_\_\_

## INFORMATION REQUIRED AS PER BORROWER PROTECTION ACT 2007

**Basic Salary (As per salary slip)** : Applicant - Rs \_\_\_\_\_ Spouse - Rs \_\_\_\_\_

**Any other regular source of income:**

(a) Monthly Rent : Rs \_\_\_\_\_ Rs \_\_\_\_\_

(b) Interest on Fixed Deposits: Rs \_\_\_\_\_ Rs \_\_\_\_\_

(c) Part-Time Job : Rs \_\_\_\_\_ Rs \_\_\_\_\_

Others (Please Specify): Rs \_\_\_\_\_ Rs \_\_\_\_\_

**Grand Total  
(H&W)**

Total Income: Rs \_\_\_\_\_ Rs \_\_\_\_\_ Rs \_\_\_\_\_

**Assets:**

Land & Residence : \_\_\_\_\_ TV No.: \_\_\_\_\_

Other Immoveable properties : \_\_\_\_\_ TV No.: \_\_\_\_\_

Interest in undivided properties : \_\_\_\_\_ TV No.: \_\_\_\_\_

**Existing Loan /other Financial Commitments:**

(All information submitted will be included in the Loan Agreement for registration purposes- Reg. Duty Act 2012)

Institution	Loan Amount (Rs)	Date contracted	Monthly refund (Rs)	Ending date
MHC				
Mutual Aid				
Bank/ Assurance				
Hire Purchase				
<b>Monthly Rent</b>				
Others (Specify): _____				

No. of children: \_\_\_\_\_ Age(s): \_\_\_\_\_

**Total Expenses:** Rs \_\_\_\_\_

**Net Available Fund:** Rs \_\_\_\_\_

I/We formally declare that the statements are true and correct and hereby undertake to:

1. Disclose to the Employees Welfare Fund in writing any subsequent credit facility that may be applied for by me or granted to me by any other lending institution
2. Immediately inform the Employees Welfare Fund and my/our guarantor/s, if any, should I be unable to repay any instalment due to the Fund.
3. (In case of loans to husband and wife) be jointly and severally responsible, any one of us to be alone responsible, for the repayment of the sums due subsequent to the loan granted to us following these present.

Name of Applicant: \_\_\_\_\_

Signature: \_\_\_\_\_

NIC No.:

Date: \_\_\_/\_\_\_/\_\_\_

Name of Applicant's Spouse: \_\_\_\_\_

Signature of Applicant's Spouse: \_\_\_\_\_

Maiden Name (if applicable): \_\_\_\_\_

Date: \_\_\_/\_\_\_/\_\_\_

NIC No.:

Occupation and Place of work (spouse): \_\_\_\_\_

**PART VI**

**MULTIPURPOSE LOAN**

List of compulsory documents required (copy & original)

Incomplete forms or forms not accompanied by necessary documents will not be accepted

REQUIREMENTS FOR APPLICANT		For Office use only	
		Requested	Verification
1	Statement from NSF for Private & Parastatal employees (Available at any Social Security Office)		
2	Letter or Certificate of employer/company/ministry stating that you are in a <b>permanent &amp; pensionable post, date joined in</b> , not under report, not on leave without pay, <b>seal of company (Valid for 1 month)</b> as per <u>Format attached</u>		
3	Payslip of Applicant ( <b>Recent</b> ); For other fixed revenue –6 months’ consecutive <b>pay-slips/e-payslip with seal, certified correct &amp; signature</b>		
4	Identity Card for Applicant - Recto Verso		
5	Marriage certificate (if applicable) - <b>(A4 format)</b>		
6	Proof of address ( <b>Recent CWA/CEB Utility Bill/Mauritius Telecom</b> ) <b>not more than 3 months old in the name of Applicant (To submit Proof of Address as per Application Form)</b>		
7	Bank account number for disbursement (If repayment is through Bank Standing Order, to provide Recent Bank Statement <b>with seal where salary is credited</b> )		
8	Processing fees: Rs700 (on application non-refundable) Administrative fees: Below Rs150,000 - Rs500 (On disbursement) Rs150,000 to Rs500,000 - Rs1,000		
<b>FOR GUARANTORS (NOTE: Spouse cannot act as guarantor)</b>			
1	Letter or Certificate of employer/company/ministry stating that you are in a <b>permanent &amp; pensionable post, date joined in</b> , not under report, not on leave without pay, <b>seal of company (Valid for 1 month)</b> as per <u>Format attached</u>		
2	Payslip of Guarantor (Recent); For other fixed revenue –6 months consecutive <b>pay-slips/e-payslip with seal, certified correct &amp; signature</b>		
3	If repayment is through Bank Standing Order, to provide Recent Bank Statement with seal where <b>salary is credited</b>		
4	Proof of address (Recent CWA/CEB Utility Bill/Mauritius Telecom) <b>not more than 3 months old in the name of Guarantor (To submit Proof of Address as per Application Form)</b>		
5	Marriage certificate for Guarantor (if applicable) - <b>(A4 format)</b>		
6	National Identity Card for Guarantor - Recto Verso		

OFFICE USE ONLY		
Revenue (Rs)	Applicant	Guarantor
Salary		
Other Income		
Deduction		
Payslip		
Declaration / Guarantor		
Net Pay		
Repayment Capacity		
Application taken by: _____ Input by: _____ Examined by: _____		
Date: ___/___/___ Date: ___/___/___ Date: ___/___/___		
Signature: _____ Signature: _____ Signature: _____		



**EWF - Multipurpose Loan -  
Schedule of Loan Repayment**

6.5%	Rep. Period (Months)	Rep. Period (Years)	Monthly Instalment (Rs.)
Amount of Loan (Rs.)			
25,000	60	5	489.15
40,000	60	5	782.65
50,000	60	5	978.31
60,000	72	6	1,008.60
75,000	72	6	1,260.74
100,000	72	6	1,680.99
125,000	72	6	2,101.24
140,000	72	6	2,353.39
150,000	72	6	2,521.49
160,000	84	7	2,375.91
175,000	84	7	2,598.65
185,000	84	7	2,747.15
200,000	84	7	2,969.89
225,000	84	7	3,341.12
250,000	84	7	3,712.36
275,000	84	7	4,083.60
280,000	84	7	4,157.84
300,000	96	8	4,015.87
325,000	96	8	4,350.53
350,000	108	9	4,289.08
375,000	108	9	4,595.44
390,000	108	9	4,779.26
400,000	108	9	4,901.81
420,000	108	9	5,146.90
425,000	108	9	5,208.17
450,000	108	9	5,514.53
475,000	120	10	5,393.53
485,000	120	10	5,507.08
500,000	120	10	5,677.40
1st August 2021			