



Application Form

EMPLOYEES MOTORCYCLE LOAN SCHEME

The EWF reserves the right to reject any application not satisfying the general requirements

Incomplete form will not be accepted

PART I Details of Applicant

Surname: _____ Mr. Mrs. Miss Maiden Name: _____

Name: _____ N.I.C No

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Address: _____

Tel: _____ (Home) _____ (Office) _____ (Mob) Email: _____

Occupation: _____ No. of years in service: _____ Permanent Contractual Temporary

Name & Address of Employer: _____ Salary : Rs _____

Loans details

Purpose of loan: _____ Have you any previous loan with EWF? Yes No

Amount applying for: Rs _____ Have you ever guaranteed any other applicant at EWF?

Repayment Period: _____ yrs Yes No *If Yes, please give details* _____

In-house Loan Cover Scheme : Yes No Other Recognized Institution (DTA)

- 1) I am fully aware of the provisions applicable under the Data Protection Act. The purpose of data collection is to process the loan. I consent that you use, update and process the data and keep the details given to you in a database. It is mandatory to provide data, else the EWF will not process the loan.
- 2) I hereby authorise the Fund to make necessary enquiry from the Mauritius Credit Information Bureau (MCIB) regarding any loan facilities previously granted to me by any financial institution in Mauritius and to provide the MCIB with relevant information on the present loan facilities. The loan amount approved will be based on my credit profile and that of my guarantor(s).
- 3) I undertake to inform immediately in writing the EWF in case of any changes in the personal data provided above.

Signature: _____ Date: ___/___/___

PART II Details of Guarantor (Note: Spouse cannot act as guarantor)

Surname: _____ Mr. Mrs. Miss Maiden Name: _____

Name: _____ N.I.C No

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Address: _____

Tel: _____ (Home) _____ (Office) _____ (Mob) Email: _____

Occupation: _____ No. of years in service: _____ Permanent Contractual Temporary

Name & Address of Employer: _____ Salary :Rs _____

Have you ever guaranteed any other applicant? Yes No *If Yes, please give details* _____

Undertaking

As guarantor, I shall bind myself jointly and in solido to repay in full to the Employees Welfare Fund, through Salary Deduction Authority /Bank Standing Order, any amount which may be due to the Fund in respect of the loan and the interest thereon, should the borrower fail to honour his/her commitment immediately when it becomes due or otherwise fail to repay the said loan in terms of the agreement signed with the Fund. I agree to stand as sole guarantor and undertake to inform in writing the Employees Welfare Fund in case of any changes in the personal data provided above.

*Please write in words*starting with "Good for the sum of rupees" and in your own handwriting the amount of loan contracted*

Guarantor's Signature: _____ Date: ___/___/___

Any other regular source of income:

(a) Monthly Rent :Rs.
 (b) Interest on Fixed Deposit :Rs.
 (c) Part Time Job :Rs.
 Others (please specify) :Rs.
Total Income :Rs.

ASSETS:

Land & Residence : TV No.:
 Other Immoveable properties : TV No.:
 Interest in undivided properties : TV No.:

Existing Loan /other Financial Commitments:

(All information submitted will be included in the Loan Agreement for registration purposes- Reg. Duty Act 2012)

Institution	Loan Amount(Rs)	Date contracted	Monthly refund (Rs)	Ending date
MHC				
Mutual Aid				
Bank/ Assurance				
Hire Purchase				
Monthly Rent				
Others (Specify):				
.....				

No. of children:..... Age:

Total Expenses : Rs

Net Available Fund : Rs.....

I/We formally declare that the statements are true and correct and hereby undertake to :

1. Disclose to the Employees Welfare Fund in writing any subsequent credit facility that may be applied for by me or granted to me by any other lending institution
2. Immediately inform the Employees Welfare Fund and my guarantor/s, if any, should I be unable to repay any instalment due to the Fund.
3. (In case of loans to husband and wife) be jointly and severally responsible, any one of us to be alone responsible, for the repayment of the sums due subsequent to the loan granted to us following these present.

Name of Applicant:**Signature:**

ID No.:**Date:**/...../.....


Name of Applicant's Spouse: **Signature of Applicant's Spouse:**

Maiden Name (if applicable).....**ID No.:****Date:**/...../.....

Business Place/Work Place Address:

Residential Address:

Declaration received by Mr./Mrs./Miss: of EWF Date:...../...../.....

 LIST OF COMPULSORY DOCUMENTS REQUIRED (COPY & ORIGINAL)		Office Use Only	
SN	REQUIREMENTS -APPLICANT	Requested	Received
1	Statement of NSF Contributions from the Ministry of Social Security (Private Institutions & Para-statal bodies)		
2	Certificate from Employer Or Certificate from Ministry(In permanent post, date joined in, not on LWP, not under report, seal of Company)		
3	Recent payslip (last pay)		
4	National Identity Card (NIC)		
5	Marriage Certificate (if applicable)		
6	Proof of address (Recent CWA or CEB Utility Bill)		
7	Bank account number for disbursement (If repayment is through Bank Standing Order, to provide Bank Statement where salary is credited)		
8	A recent quotation (less than 1 month) for the motorcycle		
9	Motorcycle license/learner		
10	Processing fee of : Rs 700 (on application non refundable) Administrative fee of : Rs500 (on disbursement)		
	REQUIREMENTS - GUARANTOR		
1	Recent payslip (last pay)		
2	National Identity Card (NIC)		
3	Marriage Certificate (if applicable)		
4	Proof of address (Recent CWA or CEB Utility Bill)		
5	If repayment is through Bank Standing Order, to provide Bank Statement where salary is credited		
6	Certificate from Employer (In permanent post, date joined in, not on LWP, not under report, seal of Company)		

OFFICE USE ONLY

Revenue (Rs)	Applicant	Guarantor
Salary		
Other Income		
Deduction		
Payslip		
Declaration /Guarantor		
Net Pay		
Repayment Capacity		
Taken by :..... Input by:..... Examined by:..... Date...../...../..... Date...../...../..... Date...../...../..... Signature : Signature : Signature :		

TERMS AND CONDITIONS

1. Only **working members** are eligible for the Employees Motorcycle Loan Scheme.
2. Amount approved shall be based on **repayment capacity and credit profile** of the applicant and guarantor and to a maximum of Rs100,000.
3. **A copy of the Horse Power** should be submitted to this office within 2 weeks from the date of disbursement of the loan. Failure to submit requested document, an interest rate of 10 % will apply.

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Repayment Table			
Interest Rate 7%			
Loan Amount (Rs)	3 Years	4 Years	5 Years
	36 months (Rs)	48 months (Rs)	60 months(Rs)
25,000.00	771.93	598.66	495.03
30,000.00	926.31	718.39	594.04
40,000.00	1,235.08	957.85	792.05
50,000.00	1,543.85	1,197.31	990.06
60,000.00	1,852.63	1,436.77	1,188.07
70,000.00	2,161.40	1,676.24	1,386.08
75,000.00	2,315.78	1,795.97	1,485.09
80,000.00	2,470.17	1,915.70	1,584.10
90,000.00	2,778.94	2,155.16	1,782.11
100,000.00	3,087.71	2,394.62	1,980.12