



Procurement Committee (PC)

Objectives of the Committee

- To assist and advise the Board on the Fund's Procurement matters.

Terms of Reference

- Formulate and ensure that proper procurement procedures and principles are followed for the procurement of goods, services and works;
- Examine requests for the procurement of goods, services and works and decide on the procurement methods to be used in each case;
- Vet bidding documents and notices;
- Open bids received;
- Examine and evaluate bids;
- Set up bid evaluation committees, as may be required;
- Oversee the examination and evaluation of bids and make proper recommendations to the Board for the award of tender/contract;
- Review and make appropriate recommendations to the Board on applications received for variations, addenda or amendments to any on-going contracts;
- Recommend, where appropriate, the implementation of measures to improve the operation of the annual procurement planning and process; and
- Formulate appropriate policies relating to procurement.

Meetings

The Committee shall meet as and when needed.

Composition

Chairman – Mr. R.S.P. Amourdon

Member – Mr. R. Chuttoo

Member – Mr. S. Ray (as from 21 September 2021)

In attendance

The General Manager

The Head of Procurement

Technical Officer (Welfare /Public Relations)-Secretary to the Committee

The PC may co-opt other officers or persons with the necessary technical/financial expertise where the nature of a procurement so warrants